DAILY COMMODITY INSIGHTS



Highlights

- The yield on 10-year US government bonds has climbed to around 5%, and on Tuesday the US dollar reached its strongest level since April 2025, making metals priced in US dollars costlier for buyers holding other currencies.

Market Synopsis

Precious Metals	Close	Change (%)
Gold	134223	-0.23
Silver	169702	+1.10
Energy	**Close**	**Change (%)**
Crude Oil	7988	-0.26
Natural Gas	296.90	+0.85
Base Metals	**Close**	**Change (%)**
Copper	1277.40	-0.46
Zinc	404	+0.49
Aluminum	324.25	-0.60
Lead	194.40	+0.47

Precious Metal

Gold (Dec)

Gold and silver prices have slumped to their lowest levels in more than a year as a strong US dollar, high bond yields and bets on another US interest rate hike sap demand.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	134223	133200	132500	135400	136000

Crude Oil

Crude Oil (Dec)

Oil prices rose Tuesday, recovering from initial losses as traders weighed continued threats to Middle Eastern oil shipments against expectations of a global supply surplus.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	7988	7910	7850	8080	8150

Natural Gas

Natural Gas (Nov)

European natural gas prices fell, weighed record exports from the US against persistent concerns about the continent's thin winter inventories.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	296.90	292	289	302	305

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	169702	167000	165000	171000	173000	Sideways
Copper (Nov)	1277.40	1271	1265	1286	1291	Sideways
Zinc (Nov)	404	402	401	406	408	Upwards
Aluminum (Nov)	324.25	323	322	326	328	Sideways
Lead (Nov)	194.40	194	193.70	194.80	195.30	Upwards
Nickel (Dec)	1551.50	1530	1520	1572	1590	Upwards
Electricity (Nov)	3926	3880	3850	3978	4030	Sideways

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Dec)	8579	8530	8500	8640	8680	Upwards
Guar gum (Dec)	16984	16930	16900	17060	17130	Upwards
Jeera (Dec)	29095	28930	28800	29200	29300	Upwards
Turmeric (Dec)	27256	27050	26950	27400	27500	Upwards
Dhaniya (Dec)	17220	17130	17030	17300	17350	Upwards
Cocud (Dec)	3949	3920	3890	3966	3988	Upwards
Castor (Dec)	8421	8380	8350	8450	8480	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Nov-18	19:00	Building Permits	Oct	1.378M	1.398M
Nov-18	19:00	Housing Starts	Oct	1.240M	1.221M
Nov-18	21:00	EIA Crude Oil Inventories	Nov-13	—	+4.7M

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